

Community Development Agency Meeting Minutes

Tuesday, May 2, 2017

7:30 PM; Common Council Chambers

Meeting called to order 7:31 pm

Roll Call – Joseph DeStefano , Paul Johnson, Thomas Burr, Jude Jean-Francois, Gerald Kleiner, Joseph Masi, Vanessa Morales-Cid, Kate Ramkissoon, J. Miguel Rodrigues

Absent: Kevin Witt

Also present: Maria Bruni, and Donald Paris, Patricia Racine

Approval of Minutes – 04/18/17

Motion to approve minutes made by Masi; seconded by Ramkissoon

Motion Carried: 9-0

Financial Report – See attached

Motion to accept made by Burr seconded by Johnson

Motion Carried: 9-0

Executive Director's Report –

The contract on 182 Cottage is under review with the buyer's attorney. There are several grants involved in this sale. There is a SONYMAE grant, and Orange County Community Development HOME grant, and M&T Bank First Time Homebuyer's Club. We will need to be in last position on our mortgage of \$8510

Bills and Communications –

Old Business –

Our attorney, Gene Grillo, suggested that because of the multiple grants on 182 Cottage and the fact that the CDA would be taking last position on the liens that a resolution would be in order.

Resolution – To approve the subordination of the CDA grant to the SONYMA, First Home Club and Orange County HOME grant.

Motion made by Ramkissoon; seconded by Johnson

Motion carried 9-0

New Business –

Adjournment

Motion made by Masi; seconded by Ramkissoon

Motion carried 9-0

Meeting adjourned: 7:35