

Community Development Agency Meeting Minutes

Tuesday, August 15, 2017

7:30 PM; Common Council Chambers

Meeting called to order by Paul Johnson

Roll Call – Paul Johnson, Thomas Burr, Jude Jean-Francois, Gerald Kleiner, Joseph Masi, Vanessa Morales-Cid, Kate Ramkissoon, J. Miguel Rodrigues (arrived after roll call), Kevin Witt

Absent: Joseph DeStefano

Also present: Maria Bruni, Donald Paris, Caitlin McNamara (secretary)

Approval of Minutes – 05/02/17

Motion to approve minutes made by Masi; seconded by Ramkissoon

Motion Carried: 8-0

Financial Report – See attached

Motion to accept made by Masi seconded by Burr

Motion Carried: 8-0

Executive Director's Report –

We are in contract on 182 Cottage. There were some concerns on the title which the attorneys are taking care of so that we can move to closing. On 20 Amchir the contracts are in progress. The prospective buyer had his inspection on Friday so they are moving towards signing the contract. We don't have a buyer for 6 Harrison. We are working with PathStone to get another buyer and will likely have an open house in the next few weeks – trying to spur some activity. We will keep the board updated on that.

Bills and Communications –

Community Capital – interest payment \$6043.00

Legal Services – \$1320.00

Ayres & Galloway – \$17.94

Motion made by Masi; seconded by Ramkissoon

Motion carried 8-0

Old Business –

New Business –

We adopted program guidelines in November 2014. At that point we had SONYMA income limits. There is a new grant program from the state through SONYMA. It is an additional \$20,000 for qualified homebuyers. You can see by the attached chart the income limits which are actually higher than our

current income limits. We need to add these income limits to our guidelines. Mr. Grillo has reviewed this addition to our guidelines.

Resolution – Regarding modification to the Middletown Community Development Agency Program Guidelines adopted on November 3, 2014, the MCDA Board hereby approves the addition of the current SONYMA income limits to include the SONYMA Neighborhood Revitalization Program (NRP) limits attached to this resolution) and are subject to change.

Motion made by Burr; seconded by Ramkissoon
Motion carried 9-0

Adjournment

Motion made by Ramkissoon; seconded by Burr
Motion carried 9-0
Meeting adjourned: 7:37