

Budget Report for Middletown Community Development Agency

Run Date: 10/19/2017

Fiscal Year Ending 12/31/2018

Status: UNSUBMITTED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$364,000	\$370,000	\$370,000	\$370,000	\$370,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$35	\$24.63	\$250	\$250	\$250	\$250
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$111,440	\$425,490	\$395,000	\$395,000	\$395,000	\$395,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$111,475	\$789,514.63	\$765,250	\$765,250	\$765,250	\$765,250
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$7,863	\$9,228.98	\$0	\$0	\$0	\$0
Supplies and Materials	\$623	\$26.67	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$40,325	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$364,000	\$370,000	\$370,000	\$370,000	\$370,000
Interest and other financing charges	\$0	\$14,935.21	\$12,000	\$12,000	\$12,000	\$12,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$48,811	\$688,190.86	\$682,000	\$682,000	\$682,000	\$682,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$62,664	\$101,323.77	\$83,250	\$83,250	\$83,250	\$83,250

The authority's budget, as presented to the Board of Directors, is posted on the following website:

The authority does not have a website or is unable to post documents to its website.

Additional Comments: