

Budget Report for Middletown Industrial Development Agency

Run Date: 11/08/2016

Fiscal Year Ending 12/31/2017

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$11,394	\$8,418.75	\$42,000	\$62,000	\$72,000	\$82,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$240	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$182	\$119.84	\$0	\$260	\$280	\$300
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$11,576	\$8,538.59	\$42,240	\$62,260	\$72,280	\$82,300
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$4,904	\$5,480	\$9,500	\$10,700	\$10,900	\$11,100
Supplies and Materials	\$420	\$25.52	\$450	\$450	\$450	\$450
Other Operating Expenditures	\$0	\$0	\$250	\$350	\$350	\$350
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$24,000	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$750	\$1,000	\$1,000	\$1,000
Total Expenditures	\$29,324	\$5,505.52	\$10,950	\$12,500	\$12,700	\$12,900
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$17,748)	\$3,033.07	\$31,290	\$49,760	\$59,580	\$69,400

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.middletown-ny.com/doc-center/827-2017-budget-report.html>

Additional Comments: