

Community Development Agency Meeting Minutes
November 21, 2023
Regular Board Meeting
7:00 pm; Common Council Chambers

Roll Call- Joseph DeStefano, Paul Johnson, Gerald Kleiner, Sparrow Tobin, Kevin Witt, Kate Wray, Joseph Masi, J. Miguel Rodrigues (arrive just before financial report)

Also present: Leonora Liz, Patricia Racine, Maria Bruni

Absent: Jude Jean-Francois, Andrew Green

Approval of Minutes – 10/03/23

Motion to approve minutes made by Witt, seconded by Johnson

Motion carried: 8-0

J. Miguel Rodrigues present after approval of minutes

Financial Report – see report

Checking account: \$527.28

Savings account: \$48,458.49

Motion to accept financial report made by Masi, seconded by Johnson

Executive Director's Report – Maria Bruni

We closed on 220 ½ Linden Ave. on November 9. 33 Lafayette will be finished soon and looking for a buyer. As the finance committee just discussed the City authorized raising the borrowing cap for the CDA on October 17. We have an approval resolution for that tonight.

Bills and Communications –

City of Middletown – Interest due – Lafayette \$385.40

City of Middletown – interest due – Linden - \$412.97

City of Middletown – 220 ½ Linden – repayment of bridge loan- \$164.910

City of Middletown 220 ½ Linden – acquisition/repayment of tax lien - \$24,052.97

Grillo - \$615 – 220 ½ Linden, 168 Linden, admin

Ackerly & Hubbell – appraisal 33 Lafayette - \$750

Motion to approve payment by Witt, seconded by Johnson

Old Business – Reminder – Sexual Harassment training questionnaires are due by the end of the month!

New Business – Resolution to approve increasing the borrowing limit of the CDA from the City to \$450,000 annually at 1.5% interest payable monthly

Motion to approve by Masi, seconded by Johnson
Motion carried: 9-0

Adjournment

Motion to approve by Masi , seconded by Kleiner
Motion carried: 9-0

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