

**Minutes**  
**Middletown Community Development Agency**  
**Finance Committee**  
**November 21, 2023**  
**7:00 PM; Common Council Chambers**

**Governance Committee**

Roll call

Members: Paul Johnson, chair – present  
Andrew Green - absent  
Joseph Masi - present  
Kate Wray - present

**Approval of Minutes Finance Committee – 09/05/23**

Motion to approve made by Masi; seconded by Wray  
Motion: carried 3-0

**Old Business Finance Committee - NONE**

**New Business Finance Committee –**

Resolution to recommend approval and advance to full board to increase the borrowing limit of the CDA from the City to \$450,000 annually from \$300,000 at 1.5% interest payable monthly.

Motion to approve made by Johnson; seconded by Wray  
Motion: carried 3-0

**ADJOURNMENT**

Motion for adjournment made by Wray; seconded by Masi  
Motion: carried 3-0