

Budget Report for Middletown Community Development Agency

Fiscal Year Ending: 12/31/2019

Run Date: 10/31/2018  
 Status: UNSUBMITTED  
 Certified Date:N/A

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
<b>Revenue &amp; Financial Sources</b>						
<b>Operating Revenues</b>						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$0.00	\$281,950.00	\$370,000.00	\$370,000.00	\$370,000.00	\$370,000.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$31.00	\$32.00	\$250.00	\$250.00	\$250.00	\$250.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$169,240.00	\$131,342.00	\$395,000.00	\$395,000.00	\$395,000.00	\$395,000.00
<b>Proceeds From The Issuance Of Debt</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Revenues &amp; Financing Sources</b>	<b>\$169,271.00</b>	<b>\$413,324.00</b>	<b>\$765,250.00</b>	<b>\$765,250.00</b>	<b>\$765,250.00</b>	<b>\$765,250.00</b>
<b>Expenditures</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$4,385.00	\$9,950.00	\$12,000.00	\$12,000.00	\$12,000.00	\$12,000.00
Supplies And Materials	\$27.00	\$119.84	\$100.00	\$100.00	\$125.00	\$125.00
Other Operating Expenditures	\$112,204.00	\$172,664.00	\$300,000.00	\$300,000.00	\$300,000.00	\$300,000.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$250,455.00	\$370,000.00	\$370,000.00	\$370,000.00	\$370,000.00
Interest And Other Financing Charges	\$19,243.00	\$9,848.35	\$12,000.00	\$12,000.00	\$12,000.00	\$12,000.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$135,859.00</b>	<b>\$443,037.19</b>	<b>\$694,100.00</b>	<b>\$694,100.00</b>	<b>\$694,125.00</b>	<b>\$694,125.00</b>
<b>Capital Contributions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>\$33,412.00</b>	<b>(\$29,713.19)</b>	<b>\$71,150.00</b>	<b>\$71,150.00</b>	<b>\$71,125.00</b>	<b>\$71,125.00</b>

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**The authority's budget, as presented to the Board of Directors, is posted on the following website:** <http://www.middletown-ny.com/en/boards/middletown-community-development-agency.html>

**Additional Comments**