

**Budget Report for Middletown Industrial Development Agency**

**Run Date: 11/03/2014**

**Fiscal Year Ending 12/31/2015**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$102,482	\$29,500	\$32,290	\$42,500	\$52,000	\$62,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$268	\$195	\$210	\$220	\$240	\$260
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$102,750</b>	<b>\$29,695</b>	<b>\$32,500</b>	<b>\$42,720</b>	<b>\$52,240</b>	<b>\$62,260</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$4,611	\$5,000	\$6,400	\$6,800	\$7,000	\$7,200
Supplies and Materials	\$0	\$350	\$400	\$450	\$450	\$450
Other Operating Expenditures	\$16,589	\$0	\$250	\$250	\$250	\$350
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$24,000	\$0	\$0	\$0
Other Non-Operating Expenditures	\$5,000	\$750	\$750	\$750	\$750	\$1,000
<b>Total Expenditures</b>	<b>\$26,200</b>	<b>\$6,100</b>	<b>\$31,800</b>	<b>\$8,250</b>	<b>\$8,450</b>	<b>\$9,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$76,550</b>	<b>\$23,595</b>	<b>\$700</b>	<b>\$34,470</b>	<b>\$43,790</b>	<b>\$53,260</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.middletown-ny.com/government/industrial-development-agency.html>

Additional Comments: