

Budget Report for Middletown Industrial Development Agency

Fiscal Year Ending: 12/31/2020

Run Date: 10/30/2019

Status: CERTIFIED

Certified Date: 10/30/2019

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

| | Last Year (Actual) 2018 | Current Year (Estimated) 2019 | Next Year (Adopted) 2020 | Proposed 2021 | Proposed 2022 | Proposed 2023 |
|--|-------------------------------|-------------------------------------|--------------------------------|-------------------|-------------------|-------------------|
| REVENUE & FINANCIAL SOURCES | | | | | | |
| Operating Revenues | | | | | | |
| Charges For Services | \$27,146.00 | \$19,630.00 | \$9,000.00 | \$9,000.00 | \$9,000.00 | \$9,000.00 |
| Rentals & Financing Income | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Operating Revenues | \$115.00 | \$78.00 | \$80.00 | \$80.00 | \$80.00 | \$80.00 |
| Non-Operating Revenues | | | | | | |
| Investment Earnings | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| State Subsidies / Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Federal Subsidies / Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Municipal Subsidies / Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Public Authority Subsidies | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Non-Operating Revenues | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Proceeds From The Issuance Of Debt | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Revenues & Financing Sources | \$27,261.00 | \$19,708.00 | \$9,080.00 | \$9,080.00 | \$9,080.00 | \$9,080.00 |
| EXPENDITURES | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries And Wages | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Employee Benefits | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Professional Services Contracts | \$2,500.00 | \$6,000.00 | \$6,000.00 | \$6,000.00 | \$6,000.00 | \$6,000.00 |
| Supplies And Materials | \$183.00 | \$118.00 | \$100.00 | \$100.00 | \$100.00 | \$100.00 |
| Other Operating Expenditures | \$2,245.00 | \$2,245.00 | \$2,245.00 | \$2,245.00 | \$2,245.00 | \$2,245.00 |
| Non-Operating Expenditures | | | | | | |
| Payment Of Principal On Bonds And Financing Arrangements | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Interest And Other Financing Charges | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Subsidies To Other Public Authorities | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Capital Asset Outlay | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Grants And Donations | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Non-Operating Expenditures | \$220.00 | \$60.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Expenditures | \$5,148.00 | \$8,423.00 | \$8,345.00 | \$8,345.00 | \$8,345.00 | \$8,345.00 |
| Capital Contributions | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures | \$22,113.00 | \$11,285.00 | \$735.00 | \$735.00 | \$735.00 | \$735.00 |

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.middletown-ny.com/en/boards/industrial-development-agency.html>

Additional Comments